

R1 Sakaka PV: Bidder Shortlisting Notification

The Renewable Energy Project Development Office (REPDO) within the Ministry of Energy, Industry and Mineral Resources (MEIM) in Saudi Arabia has today, on the 4th of January 2018, shortlisted two bids to develop 300MW of Solar PV in Sakaka, Al Jouf as part of Round 1 of the National Renewable Energy Program (NREP).

1. **ACWA Power**
2. **Marubeni Corporation with consortium members Khaled Ahmed Juffali Energy & Utilities Limited and Axia Power Holdings BV**

The project will be awarded to the selected bidder in January 2018 backed by a 25-year Power Purchase Agreement (PPA) with the Saudi Power Procurement Company (SPPC). Deadline for financial close of the Sakaka PV project is February 2018.

All eight bids that were submitted have been subjected to a detailed evaluation of material compliance to RFP requirements, including the 30% local content component for Round 1 NREP projects. All companies that have submitted bids for R1 Sakaka PV RFP are invited to participate in future projects of the NREP.